



## Dividend Announcement

15-Oct-19

10:56 AM

To: New York Stock Exchange  
20 Broad St. - 8th Floor  
New York, NY 10005

Please be advised of the following dividend information:

Approximate

Final

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### DR Program: TAIWAN SEMICONDUCTOR

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CUSIP: 874039100  
ISIN: US8740391003  
Ticker: TSM  
Country: TAIWAN  
Ratio (ORD:ADR): 5 : 1

Type of Distribution:  CASH

Ordinary Record Date:	25-Sep-19
ADR Record Date:	20-Sep-19
Ordinary Payable Date:	17-Oct-19
ADR Payable Date:	17-Oct-19
Ordinary Ex-Date:	19-Sep-19
ADR Ex-Date:	19-Sep-19

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Ordinary Rate:	2.00
Currency:	NT\$
Conversion Rate:	30.840

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Note: (1)

Gross Rate \$:	0.3242542
Tax Rate:	<b>21%</b>
Cash Tax \$:	0.0680934
Dividend Fee \$:	0.0000000
Net Dividend Rate \$:	<b>0.2561608</b>

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Note: (2)

Note: (3)

#### Note following formula:

- (1) This is a **final** rate.
- (2) Gross rate = 2.00 x 5 (5 ords : 1 ADR) divided by 30.84 (**final conversion rate**) = 0.3242542
- (3) 2.00 (cash dividend per ordinary share) x 5 (5 ords : 1 ADR) x 21% (withholding tax at source) divided by 30.84 (**final conversion rate**) = US\$0.0680934 withholding tax on cash dividend per record date share.

Questions may be directed to Tiffany Ma (973)461-5734 or email [tiffany.ma@citi.com](mailto:tiffany.ma@citi.com).  
[For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.](http://www.citi.com/dr)



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