



TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.
UNCONSOLIDATED BALANCE SHEET

As of September 30, 1998 and 1997

(Figures in Million of New Taiwan dollars (NTD) and U.S. dollars (USD)) ⁽¹⁾

ASSETS	Sep-98		Sep-97
	USD	NTD	NTD
Cash	109	3,755	7,566
Short Term Investment	172	5,946	3,956
Accounts Receivable	254	8,760	6,890
Inventories	134	4,608	4,093
Other Current Assets	22	744	1,642
Total Current Assets	690	23,813	24,148
Long Term Investment	552	19,048	13,214
Fixed Assets	3,210	110,736	82,507
Less Accumulated Depreciation	(1,073)	(37,004)	(24,773)
Net Fixed Assets	2,137	73,732	57,733
Other Assets	191	6,581	3,494
Total Assets	3,570	123,174	98,588
LIABILITIES			
Short Term Credit Instruments	6	205	0
Accounts Payable	209	7,201	10,992
Total Current Liabilities	215	7,405	10,992
Convertible Bonds	384	13,236	10,192
Bonds Payable	116	4,000	0
Long Term Debt	234	8,059	5,205
Other Long Term Liabilities	236	8,156	9,379
Total Liabilities	1,184	40,857	35,768
SHAREHOLDERS' EQUITY			
Capital Stock	1,753	60,472	40,813
Capital Surplus	5	161	59
Legal Reserve	195	6,724	4,929
Retained Earnings			
-Previous Year	61	2,097	5,756
-Current Year	372	12,820	11,204
Cumulated Translation Adjustment	1	42	61
Total Equity	2,386	82,316	62,821
Total Liabilities & Shareholders' Equity	3,570	123,174	98,588

Note (1) : New Taiwan dollar amounts have been translated into U.S. dollars at the rate of NTD 34.5 per U.S. dollar on September 30, 1998.