

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

The 2018 Annual Shareholders' Meeting (the "Meeting") of Taiwan Semiconductor Manufacturing Company, Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 5, 2018 at TSMC's Headquarters (located at No. 8, Li-Hsin Road 6, Hsinchu Science Park, Hsinchu, Taiwan)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2017
- (2) Audit Committee's review report
- (3) To report 2017 employees' profit sharing bonus and directors' compensation

II. Proposed Resolutions

- (1) To accept 2017 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2017 earnings
- (3) To revise the Articles of Incorporation

III. Directors Election

To elect nine Directors (including five independent directors)

2. The proposal for distribution of 2017 earnings adopted at the meeting of the Board of Directors is as follows :

Cash dividends to common share holders: Totaling NT\$207,443,043,664.

Each common share holder will be entitled to receive a cash dividend of

NT\$8 per share. The record date will be decided by the Board of Directors.

3. Directors Election:

There will be nine Directors (including five independent directors) elected at the Meeting. Related information is as follows:

I. Candidates of Directors:

(1) F.C. Tseng

(2) Mei-ling Chen

(Representative of National Development Fund, Executive Yuan)

(3) Mark Liu

(4) C.C. Wei

Candidates of Independent Directors:

(5) Sir Peter L. Bonfield

(6) Stan Shih

(7) Thomas J. Engibous

(8) Kok-Choo Chen

(9) Michael R. Splinter

II. Education and experience of the candidates: please refer to the List of Director Candidates on the Meeting Agenda.

4. (Omitted – not applicable to ADR holders)

5. (Omitted – not applicable to ADR holders)

6. (Omitted – not applicable to ADR holders)

7. (Omitted – not applicable to ADR holders)

8. (Omitted – not applicable to ADR holders)

9. (Omitted – not applicable to ADR holders)

Board of Directors

Taiwan Semiconductor Manufacturing Company, Ltd.