



## **TSMC Shareholders Approve 2018 Cash Dividend of NT\$8 and By-Elect an Independent Director; Board of Directors Approve NT\$2 Cash Dividend for 2019 Q1**

**Hsinchu, Taiwan, R.O.C. – June 5, 2019** –TSMC (NYSE: TSM) today held its 2019 Annual Shareholders' Meeting, which passed the following major resolutions:

1. Acknowledged the 2018 Business Report and Financial Statements. Consolidated revenue totaled NT\$1,031.47 billion and net income was NT\$351.13 billion, with diluted earnings per share of NT\$13.54.
2. Approved the distribution of a 2018 cash dividend of NT\$8 per common share.
3. Approved amendments to TSMC's Articles of Incorporation, authorizing TSMC's Board of Directors to distribute cash dividends on a quarterly basis. The Board of Directors plans to distribute each quarter's dividend within six months after getting approval in the following quarter's Board Meeting.
4. Elected Mr. Moshe N. Gavrielov to the Board of Directors as an independent director.

Following the Annual Shareholders' Meeting, TSMC also held a special meeting of the Board of Directors, which passed the following resolutions:

1. Approved a NT\$2 per share cash dividend for the first quarter of 2019, and the dividend will be paid in the fourth quarter of 2019.  
All shareholders of TSMC common shares will receive a NT\$8 per share cash dividend in July 2019, and a NT\$2 cash dividend per share in the fourth quarter, for a total of NT\$10 cash dividend per share.
2. Set June 30, 2019 as the record date for common stock shareholders entitled to participate in distribution of 2018 profits in the form of cash dividend. The ex-dividend date for TSMC common shares shall be June 24, 2019. As required by Article 165 of Taiwan's Company Law, the shareholders' register shall be closed for five days prior to the record date (June 26 through June 30, 2019) for registration transfer.

In addition, the ex-dividend date for TSMC American Depositary Shares (ADSs) will be June 24. The record date for TSMC ADSs entitled to participate in this cash dividend distribution will be June 25. Holders of ADSs are encouraged to check with their securities brokers for receipt of the cash dividend in their own accounts. Any questions regarding this upcoming



dividend may be directed to Mr. Ganesh Sarpotdar at Citibank, N.A. (Tel: +1-212-816-6783;  
email: ganesh.sarpotdar@citi.com)

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**TSMC Spokesperson:**

Ms. Lora Ho  
Senior Vice President and CFO  
Tel: 886-3-566-4602

**TSMC Acting Spokesperson:**

Dr. Elizabeth Sun  
Senior Director  
Corporate Communications  
Division  
Tel: 886-3-568-2085  
Mobile: 886-988-937999  
E-Mail: elizabeth\_sun@tsmc.com